

Down Payment Gift Letter

Borrower Information

This letter will confirm that a financial gift in the amount of \$ _____ (the "Amount") has been made to _____ (the "Recipient") By _____ (the "Donor(s)") to assist in the purchase of the property located at _____.

We, the Donor and the Recipient, hereby attest to the following:

1. The money is a genuine gift that will never need to be paid back, and
2. No third party with a direct or indirect interest in the sale or purchase of the subject property is providing any financial assistance, and
3. The Donor is a member of the donor's immediate family.
4. ___ The Donor undertakes to produce a copy of their account statement from a financial institution or investment firm, dated within 90 days of the date specified on this gift letter, showing adequate funds are available to deliver the above-mentioned financial gift to the recipients,
OR:
___ The donor agrees to take this Down Payment Donation Letter to their financial institution or investment firm and have a representative verify that they have sufficient funds to cover the gift amount.
5. If required, the Donor undertakes to produce papers demonstrating how the gifted monies were earned or acquired.

Recipients

_____	_____	_____
Date (mmmm/dd/yyyy)	Name	Signature
_____	_____	_____
Date (mmmm/dd/yyyy)	Name	Signature

Donor

Address: _____ City: _____ Province: _____ Postal: _____
Phone: _____ Relationship to Recipient: _____

_____	_____	_____
Date (mmmm/dd/yyyy)	Name	Signature

Financial Institution Verification

Financial Institutions Name: _____
Address: _____ City: _____ Province: _____ Postal: _____

_____	_____	_____
Date (mmmm/dd/yyyy)	Name	Signature

The above named donor has sufficient funds to cover the amount of the gift.